



SOUTHERN ALLIANCE MINING LTD.

FY2023 ANNUAL GENERAL MEETING

Key Investor Takeaways

Capturing the multi-year growth potential within the mining industry

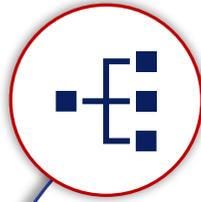


1 Supportive industry and macroeconomic prospects



- **Strong prospects of stable demand for iron ore from China** as it moves on a recovery path
- Gold has historically performed well amid high inflation
- Rare Earth Elements (REE) have **applications across multiple growing industries** like semiconductors

2 Expansion, diversification, and optimization strategy



- **Iron ore resources doubled** from 6.3Mt as of 31 July 2021 to 15.7Mt as of 31 July 2022.
- **Drilling activities** have indicated significant mineralisation at the **Tenggaroh Gold Mine**
- Signed 2 Memorandums of Understanding (“MOU”) to **venture into rare earth mining in Malaysia**

3 Investing in the future to increase shareholder value



- **Sequentially stronger half** with 2H FY2023 revenue of RM71.9 million (vs. RM52.2 million in 1H FY2023)
- **The decrease in the production of iron ore concentrate in FY2023:**
 - Intense overburden removal in line with the Group’s mining schedule.
 - The transition from open pit mining to underground mining.
- **Exploration activities and Resource conversions** are continuing as planned

UNDERGROUND MINING

In the Northern and Southern Zone at the Chaah Mine



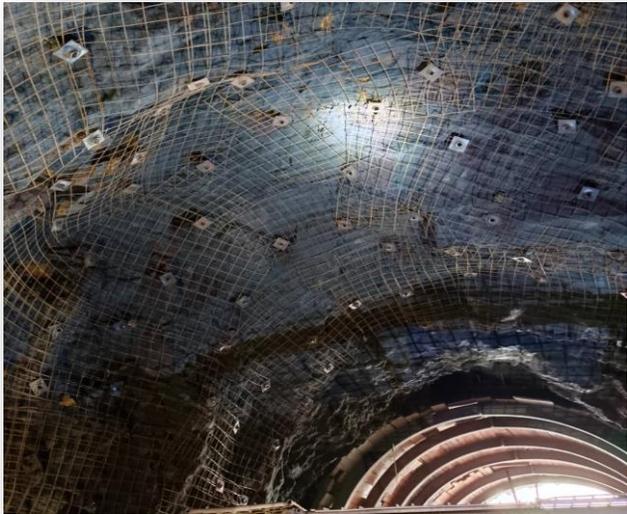
As per the IQPR dated 28 September 2022, the **Group's iron ore resources increased to 15.7Mt, more than double of FY2021**. The Group is now focused on **converting its resources to reserves** and is **transitioning from open pit mining to underground mining** for known mineral resources. This will help improve production reliability, cost efficiency and is also relatively more environmentally friendly.

Iron Ore

A visual representation of the development work in the Southern Zone



Installation of wire mesh



Installation of steel support work

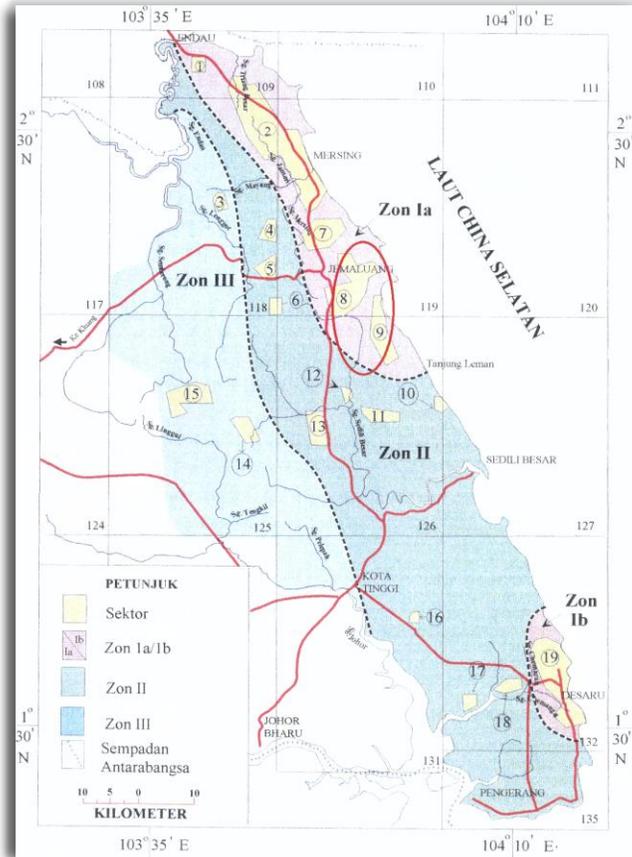


Installation of cable and water hose

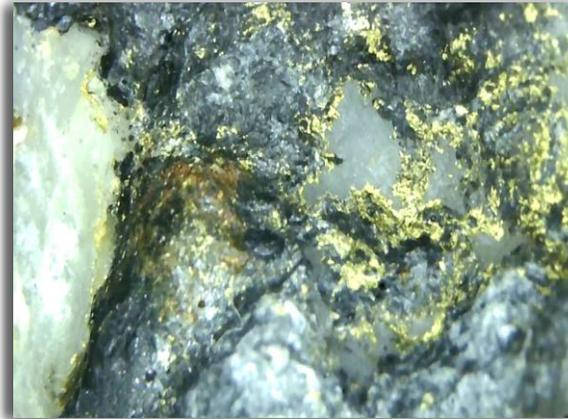


Promising progress witnessed at the Tenggaroh Gold Prospect

Zoning of Potential Areas of Mineralisation



Visible Gold Sample from the Mine Shaft



- A comprehensive regional reconnaissance geochemical sampling program showed that **prospective gold sectors in Zone I was the most significant.**
- **Exploration activities are being focused on the known mineralization areas** of the Tenggaroh Prospect, which otherwise extends to slightly lesser than $\frac{1}{4}$ of the size of Singapore
- The Group will add drilling machinery and additional manpower to support the growth

54.7%
of the samples

indicated significant gold mineralisation in the 31 trenches excavated in FY2023

Following this, the Group laid out a plan to drill 20 holes around the area

95.8%
of the samples

marked the presence of significant gold mineralisation in the 9 drill holes made to date

Rare Earth Elements

Implementation of the strategic diversification plan



MEMORANDUM OF UNDERSTANDING Signing Ceremony



IN-SITU LEACHING On-ground facility



- Memorandum of Understanding was signed with MCRE Resources and Paramount Synergy on 17th April 2023
- Due Diligence process is ongoing, and the exclusivity period for negotiation has been extended to 31th July 2024
 - Gerik site visit was completed in July 2023 along with the professional team for better understanding

THANK YOU



Sponsor Statement

This presentation has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement. The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg