GSS ENERGY LIMITED



(Incorporated in the Republic of Singapore) (Company Registration No. 201432529C)

For Immediate Release

Giken Sakata's Transformation to Industry 5.0 Through Strategic Partnership with 5.0 Robotics

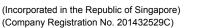
SINGAPORE, September 18, 2024 – GSS Energy Limited (SGX: 41F) ("GSS" or the "**Company**", and together with its subsidiaries, the "**Group**"), today announces its latest transformative step into Industry 5.0, driven by a strategic partnership between its wholly owned subsidiary, Giken Sakata, a leading original equipment manufacturer ("**OEM**") in Asia, and 5.0 Robotics, an Estonian technology innovator in automation. This partnership marks Giken Sakata's move towards a human-centric approach to manufacturing by seamlessly integrating cutting-edge technology with human intelligence.

At the core of this collaboration is the Minifactory, a revolutionary mobile production unit that addresses the growing need for regionalised and adaptable manufacturing. Co-developed by Giken Sakata and 5.0 Robotics, the Minifactory is powered by advanced robotics, AI, IoT, and high-performance Computer Numerical Control ("**CNC**") systems. This versatile solution enhances production capabilities by enabling rapid reconfiguration and optimised production lines, making it adaptable to diverse industry needs.

Giken Sakata's transition to Industry 5.0 goes beyond mere automation and introduces human operators as a central element in the production process. By blending the precision of robotics with human creativity and oversight, Giken Sakata aims to revolutionise the way manufacturing operates in Asia and beyond.

This collaboration also highlights the deepening bilateral relationship between Singapore and Estonia, as both nations continue to innovate and cooperate on advanced manufacturing

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solutions. The recent opening of Estonia's Embassy in Singapore underscores the growing cooperation between the two countries.

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About GSS Energy Limited

The principal activities of GSS Energy are Precision Engineering ("**PE**") and Oil & Gas ("**O&G**"). The PE business was started in Singapore in 1979, and currently, the factories are located in Singapore, Indonesia, and China, while the O&G business has farmed out in 2019. GSS Energy officially started trading on the Singapore Exchange Securities Trading Limited ("**SGXST**") on February 12, 2015. Pursuant to a scheme of arrangement under Section 210 of the Companies Act undertaken by Giken Sakata, Giken Sakata (S) Limited became a wholly-owned operating subsidiary of GSS Energy. Giken Sakata (S) Limited had been listed on SGX since 1993, and its listing status was transferred to GSS Energy on February 12, 2015.

For more information, please visit <u>www.gssenergy.com.sg</u>.

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