

## MAJOR MARKET INDICES

	CLOSE	1D (%)	MTD (%)	YTD (%)
FSSTI Index	3,890.6	-0.1	-0.1	2.7
INDU Index	42,305.5	0.1	0.1	-0.6
SPX Index	5,935.9	0.4	0.4	0.9
CCMP Index	19,242.6	0.7	0.7	-0.4
UKX Index	8,774.3	0.0	0.0	7.4
NKY Index	37,470.7	-1.3	-1.3	-6.1
HSI Index	23,158.0	-0.6	-0.6	15.4
SHCOMP Index	3,347.5	-0.5	0.0	-0.1
VIX Index	18.4	-1.1	-1.1	5.8

## SG MARKET SUMMARY

Daily Market Value (S\$m)	1,270.3
Daily Market Volume (mln)	1,157.0
52-week STI High	4,005.2
52-week STI Low	3,198.4

## KEY INTEREST RATES

	CLOSE	1D (%)	MTD (%)	YTD (%)
3 Mth SGD SORA	2.3	-0.5	-0.5	-26.1
SG 10 YR Bond Yield	2.4	-0.4	-0.4	-15.2
US 10 YR Bond Yield	4.4	0.9	0.9	-2.8

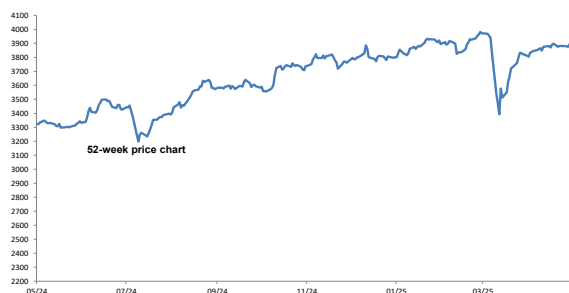
## US FUTURES

As at 8.00am SG time	CLOSE	1D (%)	MTD (%)	YTD (%)
Dow Jones	42,357.0	0.0	0.1	-0.6
S&P 500	5,944.5	0.0	0.5	-0.8
NASDAQ	21,530.8	0.0	0.7	0.3

## COMMODITIES

	CLOSE	1D (%)	MTD (%)	YTD (%)
Gold	3,386.1	0.1	2.9	29.0
Crude Oil	62.5	2.8	2.8	-12.8
Baltic Dry	1,418.0	4.8	0.0	42.2
Crude Palm Oil	3,878.0	-1.4	0.0	-5.1

## FSSTI INDEX



Source: Bloomberg

## FINANCIAL MARKETS

- On Monday, US stock indices traded in a range of +0.1% to +0.7%.

## IDEA OF THE DAY

- Coliwoo, a co-living subsidiary brand under real estate management services group, **LHN Limited** (S\$0.515, unchanged), has recently won the tender for tenancy of a state-owned property at 159 Jalan Loyang Besar, with plans to convert it into the Group's first resort-style chalet under the Coliwoo brand.

The property sits on Singapore Land Authority ("SLA") land area spanning 380,866 sq ft and a gross floor area of 106,949 sq ft, consisting of 20 two-storey buildings, four single-storey structures and vehicle lots. Surrounded by popular recreational attractions like Downtown East and Wild Wild Wet, along with natural escapes like Pasir Ris Beach, the location offers strong appeal to both local residents and international visitors seeking flexible, contemporary co-living options.

Guests can look forward to a wide range of wellness-centric facilities including swimming pools, indoor and outdoor sports zones, and meditation gardens while building meaningful connections at social lounges, BBQ pits, multi-purpose halls, event plazas and through joining social bonding events organised by Coliwoo. Designed as a multi-purpose lifestyle destination for a wide demographic, including families, digital nomads, and corporate groups, the layout will be reconfigured to accommodate over 350 keys, doubling the current unit count to maximise space efficiency while maintaining comfort and quality for guests. This will be Coliwoo's third-biggest property, after Coliwoo Boon Lay and flagship Coliwoo Orchard.

Strategically positioned near key transport nodes and major employment hubs including Changi International Airport, the property is well-placed to cater to the growing demand for temporary accommodation demand, particularly from professionals involved in the construction of Changi Airport's upcoming mega Terminal 5, as well as future demand once the terminal is fully operational.

The approximately 10-month renovation period is expected to commence in the second half of our financial year ending 30 September 2025, with extensive works planned to align the property with Coliwoo's signature co-living concept. The revamped residence is targeted to be operational in the third quarter of our financial year ending 30 September 2026 ("3QFY2026"), adding a signature eco lifestyle hub destination in Singapore's eastern region.

With Coliwoo's upcoming resort chalet set to attract a steady flow of both local and international guests, the property presents an ideal setting for F&B outlets, wellness concepts, indoor sports facilities, and even niche offerings like padel courts. Its location near recreational attractions and residential catchments enhances visibility and footfall, making it a compelling choice for businesses seeking to build a strong presence in eastern Singapore.

"We are excited to be awarded the tender at 159 Jalan Loyang Besar, marking Coliwoo's strategic expansion into eastern Singapore and our first foray into resort-style co-living hospitality," said Mr. Kelvin Lim, Executive Chairman of LHN Limited & Founder of Coliwoo. "Together with the soon-launching Coliwoo Fire Station, this development underscores our commitment to revitalising state-owned properties and contributing to the vibrancy of surrounding neighbourhoods. We believe this project will set a new benchmark for co-living in Singapore, meeting the evolving needs of today's modern guests and travellers who seek flexible, community-driven living spaces that also offer a touch of escape."

**LHN's market cap stands at S\$215mln and trades at a forward P/E of 6.8x and 0.8x P/B. Dividend yield is a decent 5.8%. LHN's biggest contributor Coliwoo continues to see continued growth with a strong pipeline of co-living keys. The proposed spin-off of Coliwoo may also unlock value for shareholders and we do not rule out special dividends/dividend-in-specie. We maintain Accumulate on Weakness on LHN Limited with a target-price of 60 cts.**