

Incorporated in the Republic of Singapore Registration No. 201533429G

## **FOR IMMEDIATE RELEASE**

## New Endoscopy Centre by HC Surgical Specialists With the Incorporation of New Subsidiary – HC (Ming) at Camden Medical Centre

## **Main Highlights**

- Increase Group's presence in Central Singapore
- Number of endoscopy centres expanded to 10

Singapore, 6 June 2019 – Catalist-listed HC Surgical Specialists Limited (SGX:1B1) ("HCSS", or collectively with its subsidiaries and associated companies, the "Group" or the "Company") today announced that it has, together with Medistar Services Pte. Ltd. ("Medistar"), incorporated a subsidiary in Singapore known as HC (Ming) Pte. Ltd. ("HC Ming") for the provision of medical services.

Following the Group's proposed acquisition of a 25.0% equity stake in Medistar (as announced on 31 May 2019), Medistar will become a 25.0% associated company of the Group. Medistar operates a general practitioner clinic, The Ming Clinic, at Camden Medical Centre.

HC Ming was incorporated on 6 June 2019 in the Republic of Singapore, with HCSS and Medistar holding 80.0% and 20.0% of the total issued share capital in HC Ming respectively. HC Ming will set up an endoscopy centre within The Ming Clinic, bringing the Group's network of endoscopy centres to ten and further enhancing HCSS's presence in central Singapore.

Chief Executive Officer of HCSS, Dr. Heah Sieu Min commented, "We are privileged to partner with Medistar, our future associated company. Our new endoscopy clinic will be strategically situated within The Ming Clinic, allowing us to tap on the clinic's ready pool of patients. The strategic positioning of the

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clinic, which is located within Camden Medical Centre, a private medical centre that houses over 150 doctors, may also provide a vast consortium of patient referrals for the Group. Through our strategic incorporation of HC Ming, we look forward to providing a wider range of quality medical services with more options made available to all in the heart of Singapore."

The subscription of shares in HC Ming by the Company was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and/or earnings per share of the Group for the financial year ending 31 May 2020.

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## **About HC Surgical Specialists Limited**

HC Surgical Specialists Limited (the "Company") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 3 November 2016. The Company and its subsidiaries are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

For more information, please visit HCSS' website at www.hcsurgicalspecialists.com.

Issued By : HC Surgical Specialists

Media Contact : Ms Chan Hui Si | huisi@gem-comm.com

Investor Relations Contact : Ms Emily Choo | emily@gem-comm.com



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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).